

Memorial Scholarship Fund

Management Report 2024

OREGON CONFERENCE OF THE FREE METHODIST CHURCH

Endowed Funds Total	254,791.65
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Interest is disbursed for scholarships as approved by the board of trustees in accordance with the fund's bylaws and in alignment with donor endowment stipulations.

Interest available 1/1/24	17,104.32
Less total of grants approved for 2023-24	-7,666.00
Anticipated interest for 2024	<u>+8,280.72</u>
Interest available for 2024-25 grants	17,719.04

Scholarships awarded for academic year 2024-25:

Teri Gent	5,500
Isaiah Unger	4,500
Robroy Ranger	<u>3,000</u>
Total	13,000
